

**Milford Township Library
2016 Budget
January 1, 2016 to December 31, 2016**

ACCOUNT #	DESCRIPTION REVENUES	2015 APPROVED BUDGET	% of Budget	2015 AMENDED BUDGET*	% of Budget	2016 APPROVED BUDGET	% of Budget
402	Property Taxes	\$912,000.00	92.21%	\$912,000.00	90.58%	\$960,000.00	92.94%
424	Industrial Facilities Tax	\$10,500.00	1.06%	\$10,500.00	1.04%	\$2,500.00	0.24%
529	Grant Revenue	\$0.00	0.00%	\$240.00	0.02%	\$0.00	0.00%
567	State Aid	\$9,000.00	0.91%	\$9,000.00	0.89%	\$9,000.00	0.87%
574	Single Business Tax	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
626	Charges for Services Rendered	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
642	Charges for Services - Sales	\$4,100.00	0.41%	\$4,100.00	0.41%	\$4,400.00	0.43%
655	Fines and Fees	\$17,500.00	1.77%	\$17,500.00	1.74%	\$16,000.00	1.55%
656	State Penal Fines	\$20,000.00	2.02%	\$31,700.00	3.15%	\$20,000.00	1.94%
665	Interest Income	\$8,000.00	0.81%	\$8,000.00	0.79%	\$8,000.00	0.77%
675	Gifts, Memorials and Donations	\$8,000.00	0.81%	\$8,000.00	0.79%	\$6,000.00	0.58%
687	Other Income	\$0.00	0.00%	\$5,800.00	0.58%	\$7,000.00	0.68%
	SUB-TOTAL REVENUES	\$989,100.00	100.00%	\$1,006,840.00	100.00%	\$1,032,900.00	100.00%
	Fund Balance Appropriated	\$0.00		\$43,000.00		\$0.00	
	TOTAL REVENUES	\$989,100.00		\$1,049,840.00		\$1,032,900.00	

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702	Salaries and Wages	\$494,884.00	50.03%	\$494,884.00	47.51%	\$495,500.00	47.97%
702-1	IRA Account	\$14,580.00	1.47%	\$14,580.00	1.40%	\$14,000.00	1.36%
702-2	Sick and Vacation Pay	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
704	Benefits	\$70,440.00	7.12%	\$70,440.00	6.76%	\$73,560.00	7.12%
715	Employer's Social Security	\$37,860.00	3.83%	\$37,860.00	3.63%	\$37,910.00	3.67%
726	Supplies	\$9,000.00	0.91%	\$9,000.00	0.86%	\$11,000.00	1.06%
728	Advertising and Promotion	\$4,600.00	0.47%	\$4,600.00	0.44%	\$3,050.00	0.30%
730	Postage	\$2,500.00	0.25%	\$2,500.00	0.24%	\$500.00	0.05%
775	Collections Maintenance	\$4,300.00	0.43%	\$4,300.00	0.41%	\$6,800.00	0.66%
801	Professional Services	\$29,590.00	2.99%	\$29,590.00	2.84%	\$29,290.00	2.84%
802-1	Automation	\$39,590.00	4.00%	\$42,590.00	4.09%	\$57,270.00	5.54%
802-2	TLN Central Services	\$8,150.00	0.82%	\$8,150.00	0.78%	\$8,000.00	0.77%
815	Professional Dues & Subscriptions	\$1,350.00	0.14%	\$1,350.00	0.13%	\$1,500.00	0.15%
850	Communications	\$3,600.00	0.36%	\$3,600.00	0.35%	\$3,900.00	0.38%
860	Travel	\$1,000.00	0.10%	\$1,000.00	0.10%	\$1,000.00	0.10%
880-A	Programming - Adult	\$1,200.00	0.12%	\$1,200.00	0.12%	\$1,200.00	0.12%
880-YA	Programming - Young Adult	\$1,100.00	0.11%	\$1,100.00	0.11%	\$1,100.00	0.11%
880--YS	Programming - Youth Services	\$5,700.00	0.58%	\$5,700.00	0.55%	\$5,700.00	0.55%
894	Rent	\$10.00	0.00%	\$10.00	0.00%	\$10.00	0.00%
910	Insurance and Bonds	\$12,200.00	1.23%	\$12,200.00	1.17%	\$13,100.00	1.27%
920	Public Utilities	\$84,500.00	8.54%	\$84,500.00	8.11%	\$87,500.00	8.47%
931	Facility & Grounds Maintenance	\$88,680.00	8.97%	\$123,680.00	11.87%	\$98,000.00	9.49%
956	Misc.	\$10.00	0.00%	\$10.00	0.00%	\$44.00	0.00%
957	Education and Training	\$1,000.00	0.10%	\$2,000.00	0.19%	\$1,500.00	0.15%
959-A	Books - Adult	\$21,910.00	2.22%	\$21,910.00	2.10%	\$23,410.00	2.27%
959-YA	Books - Young Adult	\$3,520.00	0.36%	\$3,520.00	0.34%	\$4,020.00	0.39%
959-YS	Books - Youth Services	\$14,670.00	1.48%	\$15,120.00	1.45%	\$15,170.00	1.47%
960-A	Audio Visual - Adult	\$13,016.00	1.32%	\$13,016.00	1.25%	\$8,016.00	0.78%
960-YA	Audio Visual - Young Adult	\$1,790.00	0.18%	\$1,790.00	0.17%	\$1,790.00	0.17%
960-YS	Audio Visual - Youth Services	\$6,250.00	0.63%	\$6,250.00	0.60%	\$6,250.00	0.61%
964	Refunds and Rebates	\$10.00	0.00%	\$10.00	0.00%	\$10.00	0.00%

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969	Gift Fund Purchases	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
976	Periodicals	\$8,000.00	0.77%	\$7,590.00	0.73%	\$8,000.00	0.77%
977	Electronic Resources	\$10,300.00	0.40%	\$4,000.00	0.38%	\$10,300.00	1.00%
979	Grant Expenditures	\$0.00	0.00%	\$240.00	0.02%	\$0.00	0.00%
982	Furniture and Furnishings	\$0.00	0.00%	\$5,800.00	0.56%	\$0.00	0.00%
983	Equipment	\$4,500.00	0.05%	\$7,500.00	0.72%	\$4,500.00	0.44%
TOTAL EXPENDITURES		\$989,100.00	100.00%	\$1,041,590.00	100.00%	\$1,032,900.00	100.00%

* Reflects Amendments through 8/25/2015